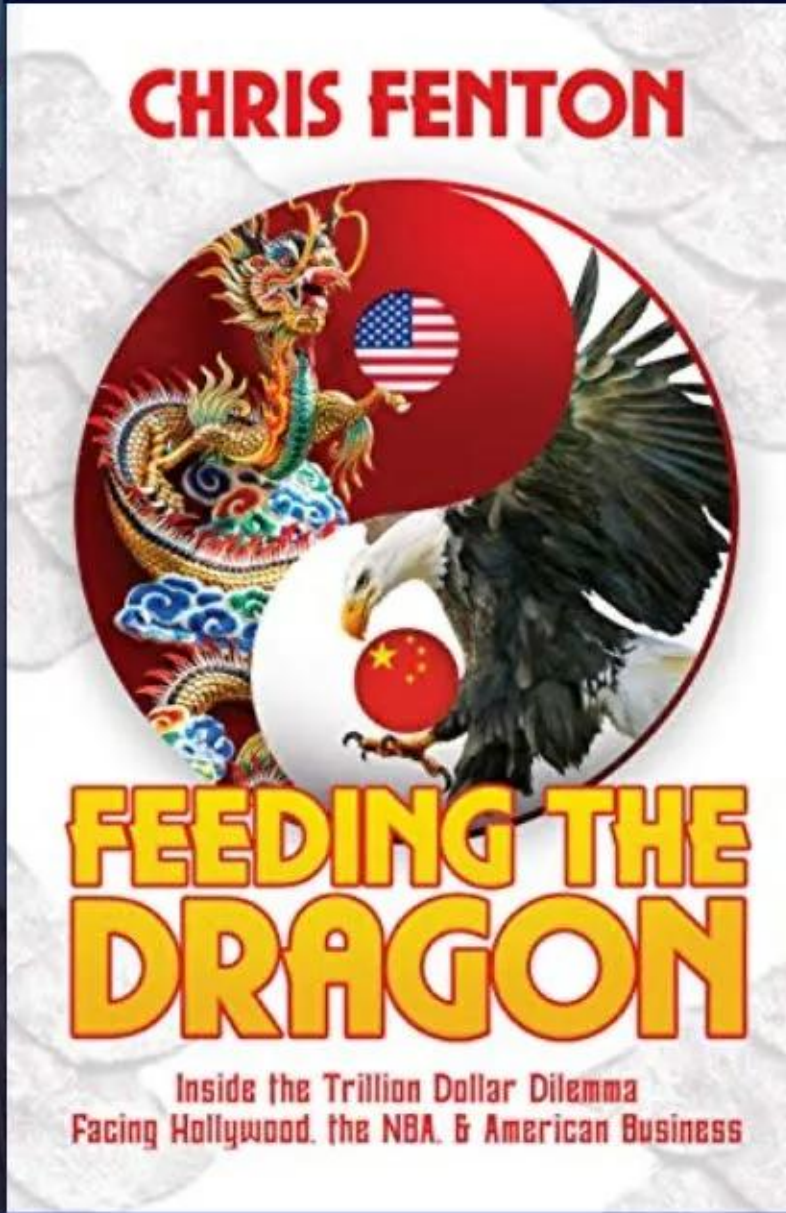


HIDDEN TRUTH SHOW WITH JIM BRESLO



CHRIS FENTON



1
00:00:04,070 --> 00:00:02,550
here is our interview with chris fenton

2
00:00:06,309 --> 00:00:04,080
the name of the book inside the trillion

3
00:00:07,990 --> 00:00:06,319
dollar dilemma facing hollywood the nba

4
00:00:09,589 --> 00:00:08,000
and american business so

5
00:00:11,430 --> 00:00:09,599
describe for us what you think see as

6
00:00:13,430 --> 00:00:11,440
the dilemma

7
00:00:14,789 --> 00:00:13,440
well i think a perfect example i don't

8
00:00:18,150 --> 00:00:14,799
know if you've been following the peng

9
00:00:20,310 --> 00:00:18,160
shui um chinese tennis player who

10
00:00:23,429 --> 00:00:20,320
disappeared in china after coming out

11
00:00:26,550 --> 00:00:23,439
for uh with john galley's accusation

12
00:00:28,790 --> 00:00:26,560
that he he sexually harassed her um and

13
00:00:32,630 --> 00:00:28,800

there was all kinds of other stuff that

14

00:00:34,549 --> 00:00:32,640

was sort of a me too type of uh um you

15

00:00:35,590 --> 00:00:34,559

know stance by the way let's just make

16

00:00:37,750 --> 00:00:35,600

sure everybody knows so this is the

17

00:00:39,510 --> 00:00:37,760

tennis player that went missing she was

18

00:00:40,790 --> 00:00:39,520

a i guess primarily a doubles player i'd

19

00:00:44,069 --> 00:00:40,800

never heard of her but but quite a

20

00:00:47,190 --> 00:00:44,079

successful double doubles chinese player

21

00:00:48,549 --> 00:00:47,200

accusing a high-level official of sexual

22

00:00:50,389 --> 00:00:48,559

misconduct

23

00:00:52,709 --> 00:00:50,399

his name kind of rolled off off your

24

00:00:54,310 --> 00:00:52,719

tongue is this somebody that

25

00:00:55,270 --> 00:00:54,320

that you had heard of before this

26

00:00:58,229 --> 00:00:55,280

official

27

00:01:00,150 --> 00:00:58,239

kyung gao lee was yeah of course because

28

00:01:02,470 --> 00:01:00,160

well first of all peng shui was number

29

00:01:04,710 --> 00:01:02,480

one in the world at doubles um and then

30

00:01:06,710 --> 00:01:04,720

she i think she got as high as maybe 13

31

00:01:09,510 --> 00:01:06,720

or 14 as a singles player so she was a

32

00:01:11,590 --> 00:01:09,520

major player um and she was also a first

33

00:01:13,510 --> 00:01:11,600

coming out of china like there was a big

34

00:01:17,350 --> 00:01:13,520

you know she was sort of a yao ming type

35

00:01:19,270 --> 00:01:17,360

of um idol there but if you look at jean

36

00:01:22,230 --> 00:01:19,280

galli he was a

37

00:01:25,190 --> 00:01:22,240

a member of the standing committee of

38

00:01:28,469 --> 00:01:25,200

the of the chinese communist party and

39

00:01:31,190 --> 00:01:28,479

um the standing committee is

40

00:01:33,590 --> 00:01:31,200

the most important part of the chinese

41

00:01:36,390 --> 00:01:33,600

communist party other than whoever's

42

00:01:39,990 --> 00:01:36,400

running that which at at this time is xi

43

00:01:41,350 --> 00:01:40,000

jinpings before that was hujiang tao um

44

00:01:43,590 --> 00:01:41,360

there's only seven members of the

45

00:01:45,830 --> 00:01:43,600

standing committee so you're looking at

46

00:01:48,469 --> 00:01:45,840

xi jinpings and six others that's how

47

00:01:50,950 --> 00:01:48,479

powerful they are and that's out of um

48

00:01:53,190 --> 00:01:50,960

92 million chinese communist party

49

00:01:55,109 --> 00:01:53,200

members and out of a country of 1.4

50

00:01:58,149 --> 00:01:55,119

billion so you're talking about the

51
00:01:59,990 --> 00:01:58,159
highest point of the pyramid and uh to

52
00:02:02,630 --> 00:02:00,000
come out and say something against a

53
00:02:04,550 --> 00:02:02,640
standing committee a member is is

54
00:02:06,709 --> 00:02:04,560
probably a guarantee of being

55
00:02:07,910 --> 00:02:06,719
disappeared or jailed forever or even

56
00:02:10,869 --> 00:02:07,920
killed

57
00:02:12,710 --> 00:02:10,879
and peng shui was not immune to that and

58
00:02:15,670 --> 00:02:12,720
we've even seen it with

59
00:02:17,670 --> 00:02:15,680
less harsh criticism of the chinese

60
00:02:21,030 --> 00:02:17,680
communist party from very very high

61
00:02:22,630 --> 00:02:21,040
profile people like jack ma so

62
00:02:25,190 --> 00:02:22,640
going back to your question about the

63
00:02:27,510 --> 00:02:25,200

trillion dollar dilemma when peng shui

64

00:02:29,990 --> 00:02:27,520

disappeared and the chinese and the

65

00:02:32,229 --> 00:02:30,000

tennis community started to get worried

66

00:02:34,150 --> 00:02:32,239

um they brought what i think the chinese

67

00:02:36,150 --> 00:02:34,160

communist party was looking to do which

68

00:02:38,710 --> 00:02:36,160

was sort of brush something under the

69

00:02:40,470 --> 00:02:38,720

rug keep it a tempest and a teapot you

70

00:02:42,550 --> 00:02:40,480

know no one talks about it you know

71

00:02:45,110 --> 00:02:42,560

there's too much business in china in

72

00:02:47,030 --> 00:02:45,120

order to criticize that and companies

73

00:02:49,190 --> 00:02:47,040

and individuals know that that's a

74

00:02:50,390 --> 00:02:49,200

problem if you do it so hopefully it all

75

00:02:52,550 --> 00:02:50,400

goes away

76

00:02:54,229 --> 00:02:52,560

but feng shui was beloved by the

77

00:02:56,869 --> 00:02:54,239

particularly the women's tennis

78

00:02:58,949 --> 00:02:56,879

community and they would not give up on

79

00:03:00,949 --> 00:02:58,959

it they they were like this is crazy

80

00:03:04,630 --> 00:03:00,959

they sort of came out and supported it

81

00:03:07,430 --> 00:03:04,640

they demanded to see her um it became

82

00:03:09,110 --> 00:03:07,440

not a tempest in a t-bot but expanding

83

00:03:12,390 --> 00:03:09,120

beyond that and

84

00:03:15,670 --> 00:03:12,400

what was amazing is that the momentum

85

00:03:17,750 --> 00:03:15,680

the sheer momentum of all that i think

86

00:03:19,750 --> 00:03:17,760

became so strong

87

00:03:22,470 --> 00:03:19,760

that the wta the women's tennis

88

00:03:23,830 --> 00:03:22,480

association had no dilemma right their

89

00:03:26,149 --> 00:03:23,840

dilemma

90

00:03:27,750 --> 00:03:26,159

without all that momentum would be

91

00:03:29,990 --> 00:03:27,760

oh geez

92

00:03:32,390 --> 00:03:30,000

a member of our community is missing

93

00:03:33,990 --> 00:03:32,400

disappeared or now under arrest

94

00:03:35,430 --> 00:03:34,000

for things that

95

00:03:37,670 --> 00:03:35,440

she is

96

00:03:39,270 --> 00:03:37,680

you know didn't break a crime you know

97

00:03:41,350 --> 00:03:39,280

you know commit a crime for she was

98

00:03:42,710 --> 00:03:41,360

actually speaking out about a crime

99

00:03:44,390 --> 00:03:42,720

against her

100

00:03:46,630 --> 00:03:44,400

that's a problem

101
00:03:48,710 --> 00:03:46,640
but what do we do as the wta we have 10

102
00:03:51,670 --> 00:03:48,720
11 events over there some of our highest

103
00:03:53,750 --> 00:03:51,680
profile and most um you know biggest

104
00:03:56,309 --> 00:03:53,760
budgeted and biggest prize money events

105
00:03:58,630 --> 00:03:56,319
are in china what do we do do we

106
00:04:00,309 --> 00:03:58,640
you know come out in support of our

107
00:04:02,470 --> 00:04:00,319
which means we're going to destroy our

108
00:04:04,070 --> 00:04:02,480
business in china or do we just turn a

109
00:04:06,309 --> 00:04:04,080
blind eye to it and pretend like we

110
00:04:08,630 --> 00:04:06,319
don't notice it right and that's the

111
00:04:11,429 --> 00:04:08,640
trillion dollar dilemma that every

112
00:04:13,190 --> 00:04:11,439
company entity celebrity athlete is

113
00:04:14,470 --> 00:04:13,200

constantly facing if they have business

114

00:04:15,750 --> 00:04:14,480

in china

115

00:04:19,990 --> 00:04:15,760

and

116

00:04:22,150 --> 00:04:20,000

i would say is the right thing by

117

00:04:24,390 --> 00:04:22,160

pulling out of china in light of what

118

00:04:26,150 --> 00:04:24,400

what happened to her but in addition

119

00:04:28,629 --> 00:04:26,160

you've got a bunch of superstar athletes

120

00:04:29,909 --> 00:04:28,639

in the wta for instance serena and venus

121

00:04:33,189 --> 00:04:29,919

williams that have to make their own

122

00:04:36,230 --> 00:04:33,199

decisions do you happen to know um have

123

00:04:39,030 --> 00:04:36,240

individuals come out and said they're

124

00:04:41,430 --> 00:04:39,040

pulling out of china for instance serena

125

00:04:43,990 --> 00:04:41,440

oh um most of the women players have

126
00:04:46,070 --> 00:04:44,000
come out i mean uh i think osaka was the

127
00:04:46,749 --> 00:04:46,080
first one and then you know everybody

128
00:04:50,070 --> 00:04:46,759
from

129
00:04:53,189 --> 00:04:50,080
martinez chris ever to all the the the

130
00:04:55,909 --> 00:04:53,199
modern day players to a lot of the men's

131
00:04:57,909 --> 00:04:55,919
players um came out in support and that

132
00:04:59,749 --> 00:04:57,919
momentum essentially took the dilemma

133
00:05:01,909 --> 00:04:59,759
away from the wta because they really

134
00:05:03,430 --> 00:05:01,919
had no choice now i'd like to believe

135
00:05:05,670 --> 00:05:03,440
they did what was right because that's

136
00:05:06,790 --> 00:05:05,680
what they wanted to do and maybe that is

137
00:05:07,909 --> 00:05:06,800
the case

138
00:05:09,350 --> 00:05:07,919

but

139

00:05:11,830 --> 00:05:09,360

they didn't really have a choice they

140

00:05:15,749 --> 00:05:11,840

had to come out and support and boom

141

00:05:17,830 --> 00:05:15,759

their business is gone okay um the nba

142

00:05:21,350 --> 00:05:17,840

you know when daryl mori came out and

143

00:05:23,990 --> 00:05:21,360

and in 2019 in october and tweeted his

144

00:05:26,550 --> 00:05:24,000

support for the hong kong protesters the

145

00:05:28,390 --> 00:05:26,560

nba was faced with that same dilemma and

146

00:05:30,150 --> 00:05:28,400

what did they do well initially they

147

00:05:31,350 --> 00:05:30,160

came out and said hey he has a right to

148

00:05:34,629 --> 00:05:31,360

say that and

149

00:05:37,189 --> 00:05:34,639

boom nba off of cctv their broadcast

150

00:05:39,990 --> 00:05:37,199

networks and today it's still off

151

00:05:41,990 --> 00:05:40,000

like two years right i mean

152

00:05:43,430 --> 00:05:42,000

the numbers are very low that i see out

153

00:05:46,150 --> 00:05:43,440

their estimates but yeah you're talking

154

00:05:49,350 --> 00:05:46,160

a billion dollars in business right lost

155

00:05:51,670 --> 00:05:49,360

banished and market value of teams like

156

00:05:54,550 --> 00:05:51,680

the houston rockets to the boston

157

00:05:57,670 --> 00:05:54,560

celtics to the philadelphia 76ers all

158

00:05:59,430 --> 00:05:57,680

three do not exist in china in any form

159

00:06:01,670 --> 00:05:59,440

merchandise on

160

00:06:03,830 --> 00:06:01,680

streaming platforms you name it they are

161

00:06:05,590 --> 00:06:03,840

persona non grata the amount of market

162

00:06:07,110 --> 00:06:05,600

cap that each one of those teams lost

163

00:06:10,390 --> 00:06:07,120

from china

164

00:06:13,430 --> 00:06:10,400

um losing that business is huge right

165

00:06:15,909 --> 00:06:13,440

but the nba essentially took a stand and

166

00:06:18,070 --> 00:06:15,919

then they backed off it and by the way

167

00:06:20,710 --> 00:06:18,080

they're still getting penalized for it

168

00:06:22,629 --> 00:06:20,720

but they they saw the dilemma they went

169

00:06:24,150 --> 00:06:22,639

in the right direction it backfired now

170

00:06:25,990 --> 00:06:24,160

they went in the wrong direction stay

171

00:06:27,590 --> 00:06:26,000

quiet i mean enos canter's out there

172

00:06:29,510 --> 00:06:27,600

continuing to talk about it no one's

173

00:06:30,950 --> 00:06:29,520

really backing him other than the boston

174

00:06:33,749 --> 00:06:30,960

celtic team

175

00:06:36,309 --> 00:06:33,759

um so you see this dilemma and the way

176

00:06:38,390 --> 00:06:36,319

corporate america is working with it

177

00:06:41,110 --> 00:06:38,400

and for the most part no one's going the

178

00:06:43,350 --> 00:06:41,120

direction of the wta and that is the

179

00:06:45,830 --> 00:06:43,360

dilemma the dilemma is how much money

180

00:06:46,950 --> 00:06:45,840

are we making there how much money do we

181

00:06:48,870 --> 00:06:46,960

lose

182

00:06:51,029 --> 00:06:48,880

and what

183

00:06:54,629 --> 00:06:51,039

is the sacrifice in order to do the

184

00:06:56,469 --> 00:06:54,639

right thing and um i'm sorry i got a lot

185

00:06:58,230 --> 00:06:56,479

to talk about on this one so oh i know i

186

00:06:59,350 --> 00:06:58,240

mean it goes all over the place because

187

00:07:01,830 --> 00:06:59,360

one thing i was gonna say is when we

188

00:07:03,589 --> 00:07:01,840

talk about the dilemma well you know why

189

00:07:05,189 --> 00:07:03,599

is it a dilemma well there's multiple

190

00:07:07,830 --> 00:07:05,199

reasons why it's a dilemma right so

191

00:07:09,749 --> 00:07:07,840

you've got the human rights issues

192

00:07:11,670 --> 00:07:09,759

you've got the fact that they're out

193

00:07:12,870 --> 00:07:11,680

there china's out there stealing stuff

194

00:07:14,230 --> 00:07:12,880

so if you're doing business there

195

00:07:16,390 --> 00:07:14,240

whatever you're doing potentially

196

00:07:17,270 --> 00:07:16,400

they're stealing and the fact that we

197

00:07:19,909 --> 00:07:17,280

are

198

00:07:21,909 --> 00:07:19,919

feeding the dragon as you as you title

199

00:07:24,390 --> 00:07:21,919

your book in the sense that

200

00:07:27,670 --> 00:07:24,400

they're our geopolitical enemy china is

201
00:07:30,390 --> 00:07:27,680
our is our key geopolitical enemy

202
00:07:32,309 --> 00:07:30,400
yet we're making them bigger and bigger

203
00:07:33,670 --> 00:07:32,319
by doing all this business with them and

204
00:07:35,589 --> 00:07:33,680
we didn't do this kind of business with

205
00:07:37,110 --> 00:07:35,599
the soviet union there was probably

206
00:07:39,749 --> 00:07:37,120
virtually no business with the soviet

207
00:07:42,070 --> 00:07:39,759
union and yet here we are

208
00:07:44,070 --> 00:07:42,080
making our geopolitical enemy uh

209
00:07:45,749 --> 00:07:44,080
wealthier and wealthier yeah and by the

210
00:07:47,830 --> 00:07:45,759
way i got to give credit to my wife

211
00:07:50,070 --> 00:07:47,840
because there's a moment like when you

212
00:07:52,469 --> 00:07:50,080
when you write a book like i did or you

213
00:07:54,230 --> 00:07:52,479

look back at

214

00:07:56,550 --> 00:07:54,240

you know after the daryl mori tweet is

215

00:07:57,990 --> 00:07:56,560

really where i woke up to the insanity

216

00:08:00,230 --> 00:07:58,000

of what i was involved with and how

217

00:08:02,790 --> 00:08:00,240

misguided it was and i'm going oh my god

218

00:08:04,950 --> 00:08:02,800

i'm just as complicit as the nba

219

00:08:07,189 --> 00:08:04,960

um that's the moment but

220

00:08:09,670 --> 00:08:07,199

as i wrote the book i thought of the

221

00:08:11,510 --> 00:08:09,680

moments you know in hindsight where i

222

00:08:12,629 --> 00:08:11,520

should have seen it and one of them was

223

00:08:14,070 --> 00:08:12,639

my wife

224

00:08:15,510 --> 00:08:14,080

when we were when i was trying to get

225

00:08:16,869 --> 00:08:15,520

marveled to do

226

00:08:20,150 --> 00:08:16,879

um some

227

00:08:22,950 --> 00:08:20,160

extra inputting of china relevancy into

228

00:08:24,869 --> 00:08:22,960

iron man 3 my wife overheard a phone

229

00:08:27,189 --> 00:08:24,879

call i was having with one of the head

230

00:08:29,749 --> 00:08:27,199

creatives at marvel and she was like

231

00:08:31,909 --> 00:08:29,759

wow that's you're being pretty

232

00:08:33,589 --> 00:08:31,919

hardcore when what you're trying to push

233

00:08:35,670 --> 00:08:33,599

it seems almost like you're slamming

234

00:08:37,509 --> 00:08:35,680

china propaganda into the movie and i

235

00:08:39,350 --> 00:08:37,519

was like no no what we're trying to do

236

00:08:40,389 --> 00:08:39,360

is open up the market to a products and

237

00:08:42,709 --> 00:08:40,399

services

238

00:08:44,790 --> 00:08:42,719

you know of hollywood and of america it

239

00:08:46,550 --> 00:08:44,800

creates jobs grows gdp growth and it

240

00:08:49,670 --> 00:08:46,560

spreads the aspirational qualities of

241

00:08:51,110 --> 00:08:49,680

democracy like you you you i love you

242

00:08:53,110 --> 00:08:51,120

hun but like

243

00:08:54,470 --> 00:08:53,120

this is my my territory and she's like

244

00:08:56,470 --> 00:08:54,480

are you sure it's the right thing to do

245

00:08:57,910 --> 00:08:56,480

and i was like yeah and she's like well

246

00:08:59,670 --> 00:08:57,920

it seems to me like you're feeding the

247

00:09:01,269 --> 00:08:59,680

beast and you know what happens when you

248

00:09:03,190 --> 00:09:01,279

feed the bees too much it becomes

249

00:09:05,190 --> 00:09:03,200

uncontrollable and i was like

250

00:09:06,949 --> 00:09:05,200

oh that's century i was like oh we're

251

00:09:09,190 --> 00:09:06,959

actually feeding the dragon

252

00:09:10,470 --> 00:09:09,200

but um i said that's interesting and

253

00:09:11,910 --> 00:09:10,480

she's like well

254

00:09:13,590 --> 00:09:11,920

you're going to get there someday where

255

00:09:16,630 --> 00:09:13,600

you can't control it anymore and that's

256

00:09:18,870 --> 00:09:16,640

where we are right we have fed it for so

257

00:09:20,870 --> 00:09:18,880

long that now it's our biggest

258

00:09:23,670 --> 00:09:20,880

competitor on the global stage whether

259

00:09:25,750 --> 00:09:23,680

military economy um you know in the

260

00:09:27,430 --> 00:09:25,760

political sphere i mean the amount of

261

00:09:30,230 --> 00:09:27,440

influence they're pushing around the

262

00:09:32,870 --> 00:09:30,240

world um in their narrative in their

263

00:09:35,990 --> 00:09:32,880

soft power influence in what they want

264

00:09:38,550 --> 00:09:36,000

the rest of the world to see as china is

265

00:09:40,710 --> 00:09:38,560

massive like we have fed this beast for

266

00:09:42,870 --> 00:09:40,720

too long and we need to be careful

267

00:09:45,269 --> 00:09:42,880

moving forward that we don't continue

268

00:09:47,670 --> 00:09:45,279

this crazy reckless engagement

269

00:09:50,230 --> 00:09:47,680

yeah and and does that need to happen

270

00:09:53,030 --> 00:09:50,240

kind of company by company

271

00:09:54,470 --> 00:09:53,040

recognizing this and changing behavior

272

00:09:57,430 --> 00:09:54,480

or is it something that has to happen

273

00:09:59,350 --> 00:09:57,440

more at the washington dc level

274

00:10:01,750 --> 00:09:59,360

well if it happens company by company it

275

00:10:02,790 --> 00:10:01,760

becomes a bunch of sacrificial lambs

276

00:10:04,790 --> 00:10:02,800

right like

277

00:10:07,030 --> 00:10:04,800

you know lebron james as much as we all

278

00:10:08,870 --> 00:10:07,040

want him to stand up and say you know i

279

00:10:11,670 --> 00:10:08,880

don't stand for what china's doing x y

280

00:10:13,670 --> 00:10:11,680

and z well you know what he'll loses 30

281

00:10:16,790 --> 00:10:13,680

million a year somebody else will come

282

00:10:18,949 --> 00:10:16,800

in take those deals and life moves on

283

00:10:21,750 --> 00:10:18,959

right and he loses everything

284

00:10:23,670 --> 00:10:21,760

it's only a united we stand sort of

285

00:10:25,910 --> 00:10:23,680

leverage point that's going to get this

286

00:10:27,670 --> 00:10:25,920

done thank you again to chris fenton you

287

00:10:29,269 --> 00:10:27,680

can check out his book feeding the

288

00:10:31,269 --> 00:10:29,279

dragon inside the trillion dollar

289

00:10:32,630 --> 00:10:31,279

dilemma facing hollywood the nba in

290

00:10:33,990 --> 00:10:32,640

american business

291

00:10:36,389 --> 00:10:34,000

you can find it just about anywhere

292

00:10:37,670 --> 00:10:36,399

books are sold thank you to our producer

293

00:10:39,190 --> 00:10:37,680

michael parker thank you all for

294

00:10:42,480 --> 00:10:39,200

listening we'll be back soon with

295

00:10:47,190 --> 00:10:42,490

another episode of the hidden truth show

296

00:10:50,470 --> 00:10:48,710

thank you for listening to the truth

297

00:10:53,990 --> 00:10:50,480

show with jim breslow

298

00:10:56,230 --> 00:10:54,000

you can find us at hiddentruthshow.com

299

00:10:59,030 --> 00:10:56,240

follow us on facebook twitter and

300

00:11:00,710 --> 00:10:59,040

instagram the hidden truth show

301

00:11:03,430 --> 00:11:00,720

join us again next week for another